GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:418
ANSWERED ON:01.03.2007
REVIVAL OF CPSUs
Acharia Shri Basudeb;Deshmukh Shri Subhash Sureshchandra;Shukla Smt. Karuna;Singh Shri Dushyant

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of the Central Public Sector Undertakings (CPSUs) approved for revival;

(b) the details of the CPSUs are still sick and proposed to be revived; and

(c) the action taken by the Government for revival of these CPSUs?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (c): The Government has constituted a Board for Restructuring of Public Sector Enterprises (BRPSE) for consideration and recommending revival proposals of Central public Sector Enterprises (CPSEs) submitted by the concerned administrative Ministries. Based on recommendations of BRPSE, Government approves revival of sick CPSEs. BRPSE has recommended 38 CPSEs for revival involving non-cash assistance of Rs. 10947.50 crore and cash assistance of Rs. 2888.14 crore. Proposal for revival of 24 CPSEs have already been approved by Government with a Non-cash assistance of Rs. 5253.30 crore and cash infusion of Rs. 1993.30 crore. Name of CPSEs recommended for revival by BRPSE and approved by Government are annexed (Annex 1 & 2).